



BP Middle East

BP Oman Social Investment Report 2015



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About BP Oman

BP Exploration (Epsilon) Ltd (BP) has signed an exploration and production sharing agreement (EPSA) for deep tight gas reservoirs in Block 61 in the northern part with the government of the Sultanate of Oman, ratified by Royal decree number 11/2014 issued on February 13, 2014.

BP's social investment strategy in Oman aims to support sustainable socio-economic development in the country and in the areas near to BP's projects and operations

BP Social Investment Projects Objectives

- Showing BP's on-going commitment to develop the local communities
- Showcasing BP's role in addressing major development issues
- Contributing to Oman's socio-economic growth
- Minimize the % of job seekers in the community
- Help elevate the performance of existing small businesses
- Build the capacity of locals
- Complement existing initiatives that provides support to SMEs
- Identify and fill the gaps in specific areas
- Add quality and value to the existing programs
- Strengthen relations with stakeholders and key organizations/people in the field



Supporting Organizations

The Enterprise Development Programs were supervised by Sharakah and delivered in association with several organizations from the public sector and private sector.

Ministry of Social Development

Brief

Public Authority for Crafts Industries

Brief

The Office of the Governor of Ad Dakhiliya

Brief

The Office of the Governor of Ad Dhahirah

Brief

Sharakah

Sharakah, officially known as Fund for Development of Youth Projects was established by a Royal Decree in 1998 for the sole purpose of supporting Small and Medium Enterprises (SMEs). Sharakah provides Financial Support and Post-Financial Support to SMEs.

Women Association

Brief

Inspired Solutions

Brief

Injaz Oman

Brief

Light House Consultant

Brief

Bayan Tebyan

Brief

Busafi Designs

Brief



Social Investment Programs

In 2014 BP Oman signed an agreement with Fund for Development of Youth Projects (Sharakah) to supervise the implementation of the Enterprise Development Program. The program consisted of 4 different initiatives:

- My profession Enterprise Development Project
- Khazzan Annual Entrepreneurship Competition Project
- Khazzan Business Mentoring and Development for Small Enterprises
- Growth Finance and access to market project



My profession Enterprise Development Project

Beneficiaries

220 Women from families of social welfare

Program Brief

Selection, training and evaluation of a 4-month handicrafts and skills for employment project for people with disabilities and on lower incomes, with Ministry of Social Development and Public Authority of Handicrafts Industry.

Program Achievements

Brief here



Khazzan Annual Entrepreneurship Competition Project

Beneficiaries

10 to 20 SMEs

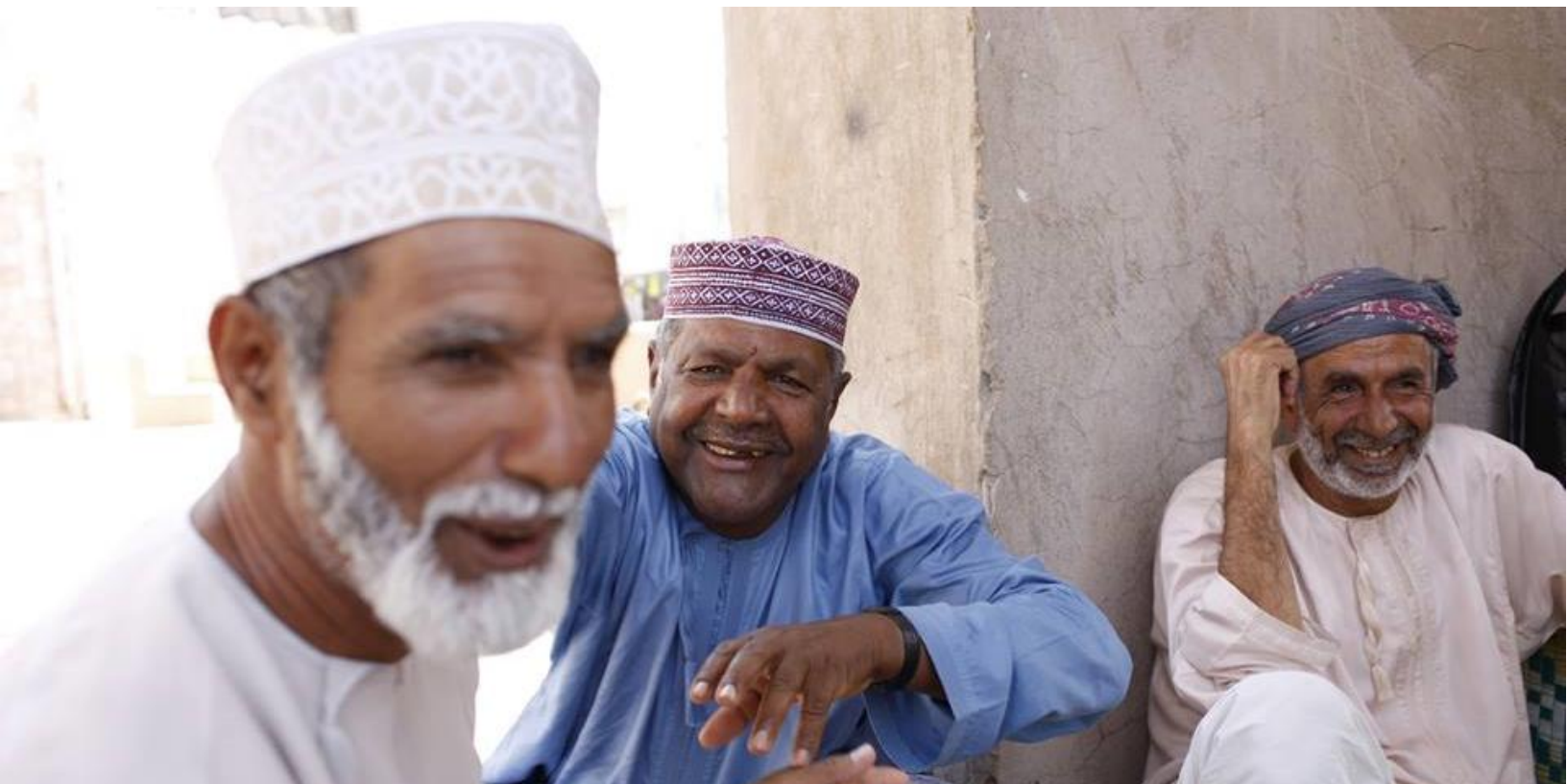
Program Brief

Producing a YouTube series of 10 student companies competing in an entrepreneurship competition. The series will highlight the members of each group who represent different colleges across the Sultanate. The series will consist of 15 episodes aired over social media, each episode is 10 minutes long.

The episodes will highlight all the process the student undergo from (market research, idea identification, assigning roles of each member, business planning, financial planning, marketing and the sales pitch they will deliver at the end). The series will highlight some of the meetings the students groups will have with potential clients trying to sell their product/services.

Program Achievements

Brief here



Khazzan Business Mentoring and Development for Small Enterprises

Beneficiaries

Researching more than 1,100 Individuals

Program Brief

Assessing the skills and capabilities of 500 entrepreneurs from all over the Sultanate, create an online assessment tool, create an abridged version of the tool for smart phone, asses further 10,000 students from grades 10 & 11

Program Achievements

Brief here



Growth Finance and Access to Market Project

Beneficiaries

220 Women from families of social welfare

Program Brief

Selecting, training, evaluating and mentoring 30 entrepreneurs from Ad Dakhiliya and Ad Dhahira governorates to ensure at least 20 entrepreneurs would have viable business plans at the end of the development program.

Program Achievements

Brief here